

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 941]
[November 13, 1929]

New Counterfeits

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 633 describes new counterfeits as follows:

\$20 FEDERAL RESERVE NOTE (New Issue)

On the Federal Reserve Bank of New York, New York; 1928 series; check letter "J"; face plate No. 12; back plate No. 63; H. T. Tate, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This counterfeit is a photomechanical production printed from etched plates on one sheet of paper of poor quality, being of the same workmanship as counterfeit \$20 Gold Certificate described in Circular Letter No. 632.* The serial numbering and seal are well executed, although the check letter and face and back plate numbers appear to have been impressed in a separate printing operation, the tiny numerals being out of alignment and the check letter faintly outlined. Specimen at hand bears serial No. B18679459A. This counterfeit is deceptive and will deceive the unwary handler of currency. Another issue of the same counterfeit has also been detected, bearing check letter "E"; face plate No. 23 and back plate No. 77, and it is expected that the same note will appear with other check letters and plate numbers varying.

GEORGE L. HARRISON,
Governor.

NOTE:

Since the issuance of Circular Letter No. 632* describing new counterfeit \$20 Gold Certificate (New Issue), two additional issues of the same variety have appeared, one with check letter "G", face plate No. 22 and back plate No. 42, and the other bearing check letter "D", face plate No. 9 and back plate No. 50.

* Reference to Federal Reserve Bank of New York Circular No. 939.